# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

## FISCAL IMPACT STATEMENT

**LS 6769 DATE PREPARED:** Dec 14, 2001

BILL NUMBER: SB 266 BILL AMENDED:

SUBJECT: High Speed Rail Study Commission.

FISCAL ANALYST: James Sperlik PHONE NUMBER: 232-9866

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

STATE IMPACT	FY 2002	FY 2003	FY 2004
State Revenues			
State Expenditures		9,000	9,000
Net Increase (Decrease)		(9,000)	(9,000)

**Summary of Legislation:** This bill creates the High Speed Rail Study Commission.

Effective Date: July 1, 2002.

Explanation of State Expenditures: This noncode bill creates the Indiana High Speed Rail Study Commission. The Commission consists of 11 voting members: a) four members from the Senate; b) four members from the House of Representatives; c) one member of the Indiana High Speed Rail Association appointed by the Governor; d) one member involved in the rail transportation industry appointed by the Chair of the Legislative Council, and e) one member from the Department of Transportation. By Legislative Council resolution, interim study committees have been allocated \$9,000 per interim from funds appropriated to the Legislative Council. The fund affected is the State General Fund.

The Commission is required to do the following:

1) evaluate existing studies that address the needs and viability of high speed rail service in and through the state, including the :

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- A) Midwest High Speed Rail Initiative Study;
- B) Federal Railroad Administration High Speed Rail Study; and
- C) Indiana Passenger Rail Study.
- 2) monitor the development of high speed rail in the corridors designated by the United States Department of Transportation as high speed rail development corridors;
- 3) study all aspects of regional high speed rail transportation; and
- 4) study other topics as assigned by the Legislative Council.

The Commission is to submit a final report to the Legislative Council before November 1, 2006. The Legislative Services Agency is to provide staff support for the Commission. The Commission expires November 2, 2006.

## **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

## **Explanation of Local Revenues:**

State Agencies Affected: Legislative Services Agency.

## **Local Agencies Affected:**

#### **Information Sources:**

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